



ACN 064 755 237

**TO: COMPANY ANNOUNCEMENTS OFFICE  
AUSTRALIAN SECURITIES EXCHANGE**

**DATE: 5 December 2008**

---

**CHANGE OF DIRECTOR'S INTEREST NOTICE**

The Company wishes to announce a change in the Director's Interest of Mr Peter Pena.

An Appendix 3Y Change of Director's Interest Notice is attached.

JOHN WILSON  
**Company Secretary**

**CARDIA TECHNOLOGIES LTD**

REGISTERED OFFICE

Suite 510 Level 5 Pacific Tower 737-741 Burwood Road Hawthorn Victoria 3122 Australia  
Telephone +61 3 9813 3228 Facsimile +61 3 9813 2668 Email: [cardia@bigpond.com](mailto:cardia@bigpond.com)

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>CARDIA TECHNOLOGIES LTD</b>
<b>ABN</b>	<b>89064755237</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	PETER PENA
<b>Date of last notice</b>	17 <sup>th</sup> JUNE 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	28 NOVEMBER 2008- 115,000 ORDINARY SHARES 1 DECEMBER 2008 - 121,902 ORDINARY SHARES TOTAL - <b>236,902 ORDINARY SHARES</b>
<b>No. of securities held prior to change</b>	2,055,000 ORDINARY SHARES 1,022,800 OPTIONS
<b>Class</b>	ORDINARY SHARES
<b>Number acquired</b>	236,902 ORDINARY SHARES
<b>Number disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5,018.53
<b>No. of securities held after change</b>	2,291,902 ORDINARY SHARES 1,022,800 OPTIONS

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>ON MARKET PURCHASE</p>
--	---------------------------

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	

---

+ See chapter 19 for defined terms.