

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial shareholder

To: Company name/Scheme: Challenger Wine Trust

### 1. Details of substantial holder (1)

Name: UBS Nominees Pty Ltd and its related bodies corporate

ABN (if applicable): 32 001 450 522

Ceased to be a substantial shareholder 20 November 2008

The previous notice was dated: 19 November 2008

### 2. Changes in relevant changes

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of shares affected	Person's votes affected
Please see Annexure A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
N/A	

### 4. Addresses

The addresses of persons named in this form are:

Name	Address
UBS Nominees Pty Ltd	Level 16, 2 Chifley Square, Sydney NSW 2000

### Signature

Name: Peter Tillman Capacity: Alternate Director

Signature:  Date: 21 November 2008

Director, secretary or substantial shareholder

Date of change	Person whose interest is changed	Mode of change	Consideration given or received for change	Number of securities	Class
18-Nov-08	UBS Global Asset Management	On market	\$48,971	-112678	Ordinary
20-Nov-08	UBS Global Asset Management	On market	\$239,597	-565000	Ordinary
17-Nov-08	UBS Global Asset Management	On market	\$132,945	-305121	Ordinary
19-Nov-08	UBS Global Asset Management	On market	\$82,288	-189686	Ordinary