



## Compass Hotel Group (CXH) Distribution for six months ended 31 December 2008

**Compass Hotel Group Ltd**  
ABN 18 127 909 835

**Primary Compass Ltd**  
ABN 98 129 159 182  
AFSL 323380  
as Responsible Entity of  
**Compass Hotel Group Trust**  
ABN 72 922 408 903

18<sup>th</sup> December 2008

Given the difficult current economic climate, management believes it is prudent to retain the first half distribution to optimize the Group's capital position. Accordingly no distribution will be paid for the half year ending 31 December 2008.

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Facsimile: 612) 8920 0788

A decision regarding the final distribution will be made towards the end of financial year 2009. Should economic conditions not be improving, management would anticipate retaining operational profits and only paying out the taxable distribution.

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Facsimile 618) 9246 2441

Cash retained under this strategy will be applied to reduce liabilities and or fund select high return investment projects.

[www.compasshotel.com.au](http://www.compasshotel.com.au)

While this may prove disappointing for some investors, the Board believes this outcome is in the best interests of all unit-holders.

A handwritten signature in black ink, appearing to read "Bryan Northcote".

Bryan Northcote  
Managing Director