

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interest of substantial holder

To Company Name/Scheme	DATASQUIRT LIMITED
ACN/ARSN	125 825 792

1. Details of substantial holder (1)

Name **JENS NEISER**

There was a change in the interests of the substantial holder on: 16/12/2008

The previous notice was given to the company on: 26/11/2008

The previous notice was dated: 26/11/2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, to give a substantial holdings notice to the company or scheme are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	5,170,581	18.45%	5,000,581	17.85%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/12/08	Jens Neiser	Sale	\$ 155,800.00	990,000 ordinary shares	1,295,130
16/12/08	Neiser Verwaltungs KG	Purchase	\$ 155,800.00	820,000 ordinary shares	820,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Jens Neiser	Lehnert Beteiligungs GMBH	Lehnert Beteiligungs GMBH	Significant influence as director	1,488,442 ordinary shares	1,488,442
Jens Neiser	Neiser Beteiligungs GMBH	Neiser Beteiligungs GMBH	Significant influence as director	1,397,009 ordinary shares	1,397,009
Jens Neiser	Jens Neiser	Jens Neiser	Beneficial	1,295,130 ordinary shares	1,295,130
Jens Neiser	Neiser Verwaltungs KG	Neiser Verwaltungs KG	Significant influence as director	820,000 ordinary shares	820,000

5. Change in association

The persons who have become associates (2) of, ceased to be associate of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

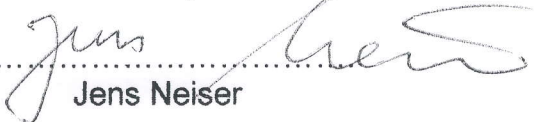
The addresses of persons named in this form are as follows:

Name: Lehnert Beteiligungs GMBH
Address: Kirchweg 8, 83627 Warngau, Germany

Name: Neiser Beteiligungs GMBH
Address: Kirchweg 8, 83627 Warngau, Germany

Name: Neiser Verwaltungs KG
Address: Kirchweg 8, 83627 Warngau, Germany

Name: Jens Neiser
Address: 5 Hunter Road, Mosman NSW 2088

Signature 
Print name: Jens Neiser

Capacity:
Date: 16 December 2008