

November 20, 2008

## ASX Release

### **QCPL withdraws from Broughton purchase**

Queensland Coal Pty Ltd (QCPL) has advised Eastern Corporation Limited (Eastern) that it does not intend to proceed with the purchase of Eastern's 90% interest in the Broughton coking coal deposit due a board decision not to approve the transaction.

QCPL is a subsidiary of Rio Tinto Limited. Conditions precedent included approval of the transaction by both boards. As this was not the case, the deposit received in September will be refunded.

Eastern will now consider several other options for its interest in Broughton.

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