



## **ASX ANNOUNCEMENT**

### **ESPREON LIMITED (EON)**

**Date:** 22 December 2008

**To:** Company Announcements  
Australian Securities Exchange  
via Online Delivery

**From:** Iain Keddie / Hean Siew  
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**Subject:** **REJECT THE VECTIS OFFER**



## REJECT THE VECTIS OFFER

Espreon Limited ("**Espreon**" or the "**Company**") advises shareholders that they will shortly receive the Bidder's Statement from Vectis Group Pty Limited ("**Vectis**") in relation to the off-market takeover bid ("**Offer**") for the Company by Vectis.

The Board of Espreon announced to ASX and wrote to shareholders on 3 December 2008 to recommend that shareholders **REJECT THE INADEQUATE AND OPPORTUNISTIC OFFER** from Vectis in respect of their shares.

To **REJECT** the Offer:

- 1) **DO NOT** send back the Acceptance Form accompanying Vectis' Bidder's Statement; and
- 2) **DO NOT** tell your broker to accept the Offer.

The Board will shortly provide further advice to shareholders, including detailed reasons for rejecting the Offer and its formal recommendations, in its Target's Statement. The Target's Statement will also include an updated Independent Expert's Report prepared by Lonergan Edwards and Associates.

Please review these carefully upon receipt.

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For further information please contact:

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### About Espreon Limited

Espreon partners with leading organisations in the financial services, legal and accounting professions, to free them from transactional processes and allow them to focus on their core business.

Espreon's offerings include Cost Recovery solutions, Corporate Services, Property Services, and Information Brokerage.

For more information about Espreon, please visit the Espreon website at [www.espreon.com](http://www.espreon.com)

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