



ASX ANNOUNCEMENT

ESPREON LIMITED (EON)

Date: 29 December 2008

To: Company Announcements
Australian Securities Exchange
via Online Delivery

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Subject: **ASIC EXTENDS TIME FOR DISPATCH OF TARGET'S STATEMENT**

On Wednesday 24 December 2008, ASIC granted relief to Espreon Limited ("Espreon") to extend by 6 days the last date for dispatch of Espreon's Target's Statement in response to the Bidder's Statement (as amended) prepared by Vectis Group Pty Ltd ("Vectis"). This means that the latest date for dispatch of the Target's Statement is now 12 January 2009 instead of 6 January 2009.

The Target's Statement will include an Independent Expert's Report from Lonergan Edwards & Associates Limited.

Espreon's Directors recommend that Espreon shareholders take no action in relation to the offer from Vectis until they receive the Target's Statement and Independent Expert's Report.

- END -



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About Espreon Limited

Espreon partners with leading organisations in the financial services, legal and accounting professions, to free them from transactional processes and allow them to focus on their core business.

Espreon's offerings include Cost Recovery solutions, Corporate Services, Property Services, and Information Brokerage.

For more information about Espreon, please visit the Espreon website at www.espreon.com
