

Form 605

Corporations Act 2001  
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme

ESPERANCE MINERALS NL

ACN/ARSN

59 009 815 605

1. Details of substantial holder(s)

Name

EAST COAST MINERALS NL

ACN/ARSN (if applicable)

82 000 738 685

The holder ceased to be a substantial holder on

2 / 12 / 08

The previous notice was given to the company on

1 / 1

The previous notice was dated

1 / 1

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
2-12-08	EAST COAST MINERALS NL	OFF MARKET SALES	L.C. purchase	Ordinary shares (11,128)	EAST COAST MINERALS NL
				paid to 100	

3. Changes in associations

The persons who have become associates (7) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
EAST COAST MINERALS NL	LEVEL 10, 1 MARGARET ST, SYDNEY

Signature

print name

REICHARD SEAY MANAGING DIRECTOR

sign here

date 2 / 12 / 08