



fatPROPHETS™

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

28 November 2008

Dear Sirs

Fat Prophets Australia Fund Limited: Annual General Meeting – 28 November 2008

As required by ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, the following statistics are provided in respect of each resolution put to the Annual General Meeting of Fat Prophets Australia Fund Limited this morning. In respect of each resolution, the total number of votes exercisable by all validly appointed proxies was:

Resolution 1: Adoption of Remuneration Report

Votes where the proxy directed to vote “for “the motion	2,696,197
Votes where the proxy was directed to vote “against” the motion	2,167,541
Vote where the proxy may exercise discretion how to vote	1,878,899
Votes where the proxy was directed to abstain from voting on the motion	78,872

The motion was carried on a show of hands as an ordinary resolution

Resolution 2: Re-election of Mr Andrew Brown as a Director of the Company

Votes where the proxy directed to vote “for “the motion	3,183,614
Votes where the proxy was directed to vote “against” the motion	1,718,396
Vote where the proxy may exercise discretion how to vote	1,888,899
Votes where the proxy was directed to abstain from voting on the motion	30,600

The motion was carried on a show of hands as an ordinary resolution

FAT PROPHETS AUSTRALIA FUND LIMITED ACN 111 772 359

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Resolution 3: Re-election of Mr John Reynolds as a Director of the Company

Votes where the proxy directed to vote “for “the motion	3,287,524
Votes where the proxy was directed to vote “against” the motion	1,609,486
Vote where the proxy may exercise discretion how to vote	1,888,899
Votes where the proxy was directed to abstain from voting on the motion	35,600

The motion was carried on a show of hands as an ordinary resolution

Resolution 6: Variation of Dividend Reinvestment Plan

Votes where the proxy directed to vote “for “the motion	3,153,374
Votes where the proxy was directed to vote “against” the motion	1,690,236
Vote where the proxy may exercise discretion how to vote	1,898,899
Votes where the proxy was directed to abstain from voting on the motion	79,000

The motion was carried on a show of hands as an ordinary resolution

Resolution 7: Approval to vary Constitution to establish, vary, suspend or terminate the Company’s DRP

Votes where the proxy directed to vote “for “the motion	3,061,924
Votes where the proxy was directed to vote “against” the motion	1,799,686
Vote where the proxy may exercise discretion how to vote	1,888,899
Votes where the proxy was directed to abstain from voting on the motion	71,000

The motion was carried on a show of hands as a special resolution

Yours sincerely,

Richard Fabricius
Company Secretary