

Fisher & Paykel Appliances Holdings Limited

FPA Stock Exchange Release ASX/NZX 18 December 2008

Dividend Reinvestment Plan Price Determined

The issue price used to calculate entitlements under the Fisher & Paykel Appliances Holdings Limited Dividend Reinvestment Plan has been set at NZ\$1.3140 (Australian Resident Shareholders A\$1.1057) per share.

New shares issued under the Dividend Reinvestment Plan will be allocated to participating Shareholders on 19 December 2008.

M D Richardson
Company Secretary