

5 December 2008

Australian Stock Exchange Limited Company Announcements Platform

ASX Announcement

Fig Tree Developments Ltd – Sale of Tuncurry Village Management Rights

Fig Tree Developments Ltd advises that it has sold the management rights of the Tuncurry village to the owner of this village for an undisclosed amount.

Fig Tree Developments Ltd has therefore ceased management of this village at the close of business on 4 December 2008.

Yours faithfully

Robert Dubery Company Secretary

Fig Tree Developments Ltd. | ABN 47 081 797 033 | Tel 07 3514 6400 | Fax 07 3514 6497 Level 4, 88 Jephson Street | P.O. Box 640 | Toowong BC QLD 4066 www.figtreedevelopments.com.au