

19 December 2008

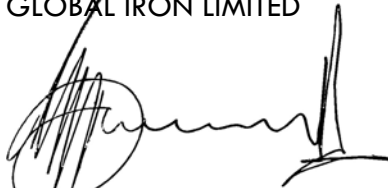
The Company Announcements Office  
ASX Limited

**Via E-Lodgement**

**APPENDIX 3Y – CHANGE OF DIRECTOR'S INTEREST NOTICE**

Please find attached an Appendix 3Y: Change of Director's Interest Notice for Mr Sage.

Yours faithfully  
GLOBAL IRON LIMITED



**Timothy Turner**  
Company Secretary



# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Global Iron Limited</b>
<b>ABN</b>	<b>87 125 419 730</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Antony William Paul Sage
<b>Date of last notice</b>	01/02/08

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect (1) and (4)
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Indirect (1):</b> Egas Superannuation Fund, a company in which Mr Sage has a relevant interest. <b>Indirect (2):</b> Antony Paul William Sage ATF Sage Family Trust, a company in which Mr Sage has a relevant interest. <b>Indirect (3):</b> Okewood Pty Ltd, a company in which Mr Sage has a relevant interest. <b>Indirect (4):</b> XYNO Pty Ltd, a company in which Mr Sage has a relevant interest. <b>Indirect (5):</b> PG Partnership, of which Okewood is a member, a company in which Mr Sage has a relevant interest.
<b>Date of change</b>	15/12/08

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held prior to change</b>	<b>Direct:</b> Nil <b>Indirect (1):</b> 1,369,646 Ordinary fully paid shares <b>Indirect (2):</b> 10,000 Ordinary fully paid shares <b>Indirect (3):</b> 10,000 Ordinary fully paid shares <b>Indirect (4):</b> 501,179 Ordinary fully paid shares <b>Indirect (5):</b> 107,558 Ordinary fully paid shares
<b>Class</b>	Indirect (1) and (4) - Ordinary fully paid shares
<b>Number acquired</b>	Indirect (1) - 500,000
<b>Number disposed</b>	Indirect (4) - 500,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$25,000
<b>No. of securities held after change</b>	<b>Direct:</b> Nil <b>Indirect (1):</b> 1,869,646 Ordinary fully paid shares <b>Indirect (2):</b> 10,000 Ordinary fully paid shares <b>Indirect (3):</b> 10,000 Ordinary fully paid shares <b>Indirect (4):</b> 1,179 Ordinary fully paid shares <b>Indirect (5):</b> 107,558 Ordinary fully paid shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	off-market transfer

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A

+ See chapter 19 for defined terms.

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<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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+ See chapter 19 for defined terms.