

19 December 2008

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

## **GLI General Meeting Effectively Cancelled No Need for Shareholders to Attend**

The Directors of GoldLink IncomePlus Limited (**GLI or the Company**) advise that the General Meeting of the Company to be held at 10:00 am Sydney time on Tuesday 23 December 2008 has been effectively cancelled.

Emerald Capital Limited (**Emerald**), which requisitioned the meeting under section 249D of the Corporations Act to change the composition of the Board and vote on an equal reduction of capital, has advised GLI that it wants to cancel the meeting. As outlined in its sixth supplementary bidder's statement, dated 19 December 2008, Emerald has provided proxies to the Chairman of GLI to allow the withdrawal of the business (or if it cannot be withdrawn, to allow voting against the resolutions).

There is no point in GLI shareholders generally attending the meeting to be held on 23 December 2008 because Emerald, Cellante Securities Pty Ltd, Bell IXL Limited, K. Pagnin Pty Ltd and Entrust Funds Management who, between them, account for over 50% of the shares in GLI, have all indicated that they intend to withdraw, or vote against, all of the resolutions to be considered at the General Meeting.. As all of those resolutions are ordinary resolutions, the resolutions will not pass.

The Chairman of GLI has advised Emerald that in the circumstances, it is not necessary for Emerald nominees, its directors or representatives, who are mainly based in Perth, to attend the General Meeting next week.

Yours faithfully



**Mark Smith**  
Company Secretary