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15 December 2008

Your Ref:

Our Ref: PCW:2057-8

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Partner

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**By Facsimile: 1300 135 638**

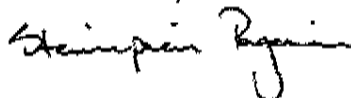
Dear Sir/Madam

**NOTICE – VARIATION OF OFFER AND STATUS OF CONDITIONS**

We act for Emerald Capital Limited (**Emerald**).

On behalf of Emerald, we enclose for immediate release, a copy of a notice of variation and a notice regarding the status of conditions in accordance with section 650D and section 630(2) of the Corporations Act 2001.

Yours faithfully



**STEINPREIS PAGANIN**

Encl.

**PLEASE NOTE:** The information contained in this facsimile is confidential and is intended only for the use of the addressee named above. If you are not the intended recipient, you are hereby notified that any dissemination, copying or use of the information is strictly prohibited. If you have received this facsimile in error, please immediately telephone us and return it to us at the above address. Any costs incurred will be reimbursed by Steinpreis Paganin. Thank you.

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**NOTICE OF VARIATION OF OFFERS PURSUANT TO SECTION 650D OF THE CORPORATIONS ACT****AND****NOTICE REGARDING THE STATUS OF CONDITIONS PURSUANT TO  
SECTION 630(2) OF THE CORPORATIONS ACT**

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- To:
1. **GoldLink IncomePlus Limited (ACN 082 568 456) (GoldLink).**
  2. **Persons to whom Emerald Capital Limited (ACN 007 024 839) (Emerald) made offers dated 5 August 2008 to acquire shares in GoldLink (Offer).**
  3. **The Australian Securities & Investments Commission.**
  4. **The Australian Securities Exchange.**

Emerald gives notice under Section 650D of the Corporations Act that it varies the Offer by extending the date of the close of the Offer (as described on page 1 "Important Dates", Section 2 and Section 2 of "Terms of the Offer" in the replacement bidder's statement dated 22 July 2008 (**Replacement Bidder's Statement**)) so that the Offer is now scheduled to close at **5.00pm (WDT) on 24 December 2008.**

Emerald further gives notice for the purposes of Section 630(2) of the Corporations Act that:

- (a) due to the extension of the Offer Period, the date for giving notice under Section 630(2) of the Corporations Act regarding the status of the conditions of the Offer as set out in Section 7(d) of the "Terms of the Offer" in the Replacement Bidder's Statement (**Conditions**) is changed to 17 December 2008;
- (b) as at the date of this Notice, the Offer has been freed from the Condition requiring Emerald to hold a relevant interest in at least 40% of the GoldLink shares before the end of the Offer Period (as described in Section 7(a)(i) of "Terms of the Offer" in the Replacement Bidder's Statement); and
- (c) as at the date of this Notice, as far as Emerald is aware, none of the Conditions (other than as set out in (b) above) of the Offer have been fulfilled or waived.

At the date the first Offer was made, Emerald and its associates had a relevant interest in approximately 19.99% of the GoldLink Shares. As far as Emerald is aware, as at the date of this Notice, Emerald and its associates have a relevant interest in approximately 29.75% of the GoldLink Shares.

As this further variation, together with other earlier variations, has resulted in Emerald varying the Offer in a way that postpones for more than 1 month the time by which Emerald has to meet its obligations under the bid, each person to whom Emerald has made an Offer and who has accepted the Offer, has the right to withdraw their acceptance by giving notice to Emerald within one month after the day after this notice is received in accordance with Section 650E of the Corporations Act.

Any notice by a GLI Shareholder withdrawing its acceptance of the Offer under Section 650E of the Corporations Act must:

- (a) if the GLI Shares are in a CHES Holding; be in the form of Valid Originating Message transmitted to ASTC by the Controlling Participant for that CHES

Holding, specifying the number of GLI Shares to be released from the Offer Accepted Subposition in which the relevant shares have been reserved; or

(b) in any other case, be in writing.

If a GLI Shareholder withdraws an acceptance in this manner, Emerald must, before the end of 14 days after the day it is given the withdrawal notice:


- (a) return to the GLI Shareholder any documents that were sent by the GLI Shareholders to Emerald with the acceptance of the Offer; and
- (b) if the GLI Shares are in a CHES Holding, transmit to ASTC a Valid Message that authorises the release of those GLI Shares from the Offer Accepted Subposition in which the CHES Holding has been reserved.

Words defined in the ASTC Settlement Rules (being the operating rules of the settlement facility provided by ASX Settlement and Transfer Corporation Pty Ltd) have the same meaning when used in this notice, unless the context requires otherwise.

Unless the context requires otherwise, defined terms in the Bidder's Statement and Replacement Bidder's Statement have the same meaning in this Notice of Variation.

**Dated: 15 December 2008**

**Approved by a resolution passed by the directors of Emerald Capital Limited.**

  
\_\_\_\_\_  
Peter Pynes  
Director

  
\_\_\_\_\_  
Timothy Kestell  
Director

A copy of this notice was lodged with the Australian Securities and Investments Commission on 15 December 2008. Neither the ASIC nor any of its officers takes any responsibility for the contents of this notice.