



Company announcement

GrainCorp Limited ABN 60 057 186 035

Date: Thursday, 11 December 2008
To: The Manager
Announcements
Company announcements office

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PUBLIC ANNOUNCEMENT

Contents for immediate release:

GRAINCORP ANNOUNCES FINALISATION OF INVENTORY AND WORKING CAPITAL FUNDING AGREEMENTS

A handwritten signature in black ink, appearing to read "Betty Ivanoff".

Betty Ivanoff
Company Secretary

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STATEMENT

IMMEDIATE RELEASE

Thursday 11th December 2008

GRAINCORP ANNOUNCES FINALISATION OF INVENTORY AND WORKING CAPITAL FUNDING AGREEMENTS

GrainCorp has successfully finalised a series of agreements with Rabobank Australia, ANZ and the National Australia Bank that secures working capital and inventory finance requirements for 2009.

The working capital and inventory financing facilities can be used by GrainCorp's cash trading desk to accumulate grain for the domestic market and by Hunter Grain¹ for soybean meal trading.

The working capital and inventory financing facilities can also be used for the accumulation of wheat, barley, sorghum, pulses and oilseed for export to international customers².

The finance available for the operation of GrainCorp Pools is separate to the working capital and inventory finance facilities. The grain pooling finance is off balance sheet and is non-recourse to the GrainCorp group of companies.

Contact: David Ginns - Corporate Affairs (02) 9325 9132 or 0419429943

¹ Hunter Grain is a wholly owned subsidiary of GrainCorp Limited and the largest importer and trader of soy bean meal in Australia.

² GrainCorp Operations Limited is an accredited bulk wheat exporter under the Wheat Export Marketing Act 2008.

GrainCorp's vision is to be Australasia's leading handler and supplier of agriproducts and bulk products.

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