

15 December, 2008 ASX/MEDIA ANNOUNCEMENT

HFA HOLDINGS - UPDATE

The Board of HFA Holdings Limited (ASX: HFA) confirms that HFA, and its wholly owned subsidiaries HFA Asset Management and Lighthouse Partners and the Group's suite of Investment Funds have no exposure to Bernard L. Madoff Investment Securities LLC.

ENDS

Media Enquiries: Spencer Young Chief Executive Officer HFA Holdings Limited (02) 8302 3316