Darling Park, Tower One, Level 8, 201 Sussex Street, Sydney NSW 2000 Australia t: 61 2 8251 6700 f: 61 2 8251 6801 e: info@ibahealth.com w: www.ibahealth.com

10 December 2008

Australian Securities Exchange

Attn Company Announcements

SHARES ISSUED UNDER EMPLOYEE SHARE PLANS

IBA Health Group Limited (IBA) on 10 December 2008 issued a total 5,408,843 IBA fully paid ordinary shares (Shares) at a share price of A\$0.5593 to approximately 220 employees as part of bonus payments for the year ended 30 June 2008.

In accordance with sub-section 708A(5) of the Corporations Act 2001 (Cwlth) (Act), IBA gives notice as follows:

- 1 The Shares were issued without disclosure to investors under Part 6D.2 of the Act.
- 2 This notice is being given under paragraph 5(e) of section 708A of the Act.
- 3 As at the date of this notice IBA has complied with:
 - The provisions of Chapter 2M of the Act as they apply to IBA; and
 - Section 674 of the Act.
- 4 As at the date of this notice, there is no information that is "excluded information" within the meaning of section 708A(7) and 708A(8) of the Act.

Howard T. Edelman Company Secretary

Australia China India Malaysia New Zealand Oman Singapore South Africa Thailand UK