



IFC Capital Limited
ACN 087 737 068
Suite 3 Level 12, 2 Bligh St Sydney NSW 2000

21 November 2008

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

SHORTFALL NOTICE

IFC Capital Limited (**ASX: IFC**) advises that it received valid applications for 37,698 of the 13,853,282 new ordinary shares that were offered in relation to its recently announced non-renounceable rights issue which closed on 20 November 2008.

A shortfall resulted of 13,815,584 new ordinary shares. LINWAR Securities Pty Limited will be notified of the shortfall amount in accordance with the terms of the underwriting agreement.

For further information please contact David Hobart (Managing Director) or Ian Bangs (Company Secretary) on (612) 9994 0240.