

21 November 2008

EXTRAORDINARY GENERAL MEETING HELD ON 21 NOVEMBER 2008

Pursuant to Clause 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Interra Resources Limited (the “Company”) wishes to announce that at the Extraordinary General Meeting of the Company held on 21 November 2008 at 10:00 a.m. (the “EGM”), all the resolutions as set out in the Notice of EGM were duly passed by the shareholders of the Company.

By Order of the Board

Submitted by
Luke Targett
Executive Director

21 November 2008

About Interra

Interra Resources Limited, listed on the SGX Catalist and the ASX, is a Singapore-incorporated company engaged in the business of upstream petroleum exploration and production (“E&P”). Our E&P activities include petroleum production, field development and low risk exploration through strategic alliances and partnerships. We are positioning ourselves to becoming a leading regional independent producer of oil and gas.

For further information, please contact:

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^ This release may contain forward-looking statements that are subject to risk factors associated with oil and gas businesses. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions including but not limited to: oil and gas price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, general industry conditions, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals, cost estimates, changes in operating expenses, cost of capital and capital availability, interest rate trends and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.