Form 503

Corporations Act 2001

Section 671B

Notice of Initial Substantial Holder

To Company Name/Scheme:

IMAGINE UN LIMITED

ACN/ARSN:

009 201 763

1.

Details of substantial holder (1)

Name:

ELIZABETH SIGSTON

ACN/ARSN (if applicable):

The holder became a substantial holder on: 17 November 2008

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder are as follows:

Class of securities (4)	Number of securities	Person's vote (5)	Voting power (6)
Ordinary Fully Paid	15,614,000	15,614,000	10.74%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Elizabeth Sigston	Owner and beneficial owner	Ordinary Fully Paid 15,614,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)		Class and number of securities	
Elizabeth Sigston	Elizabeth Sigston	Elizabeth Sigston	OFP	3,114,000	
Elizabeth Sigston	Novus Capital Nominees P/L	Elizabeth Sigston	OFP	12,500,000	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant Interest	Date of acquisition	Consideration (9)		Class and number of securities	
		Cash	Non-cash	1 -	
Elizabeth Sigston	17 November 2008	\$100,000	-	OFP	12,500,000
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/A applicable)	ature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Elizabeth Sigston	2/1506 Malvern Road Glen Iris VICTORIA 3146
Novus Capital Nominees P/L	1201 High Street Armadale Victoria 3143

Signature

Print name: ELIZABETH SIGSTON
Capacity: SUBSTANTIAL SHAREHOLDER

Sign here :

Date: 05 / 12 / 2008