



JACKSON
MINERALS LIMITED

ASX Code – JAK

ANNUAL GENERAL MEETING

November 2008

<i>Financials</i>	<i>2007</i>	<i>2008 †</i>
• shares on issue	90.5 M	99.5 M
• unlisted options	15.9 M	22.2 M
• share price	13.5 cents	4.3 cents
• market capitalisation	\$12.5 M	\$4.5 M
• cash	\$0.8 M	\$0.72 M
• investments	\$1.2 M	\$0.0 M
• top 20 shareholders	35.6 %	30.6 %

Directors

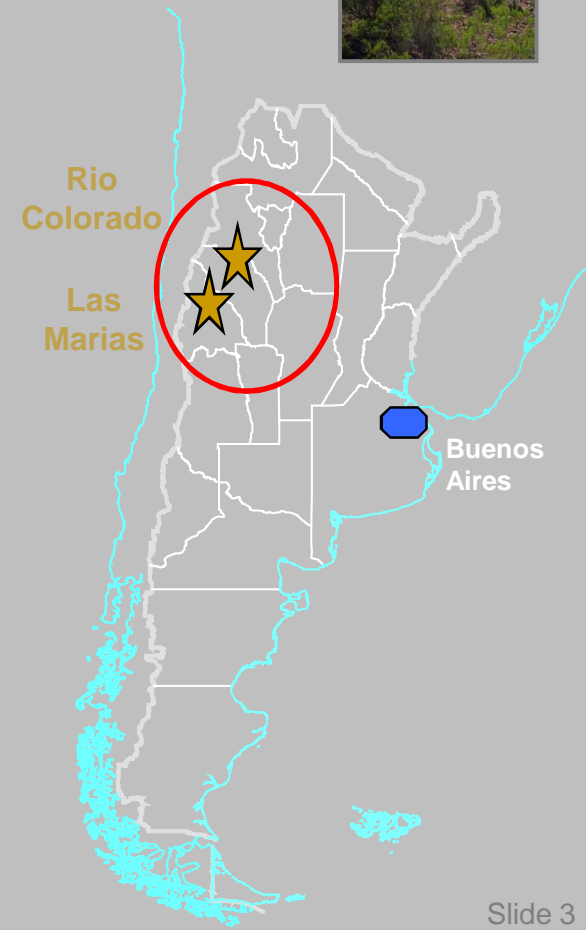
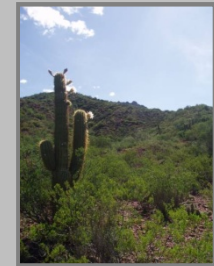
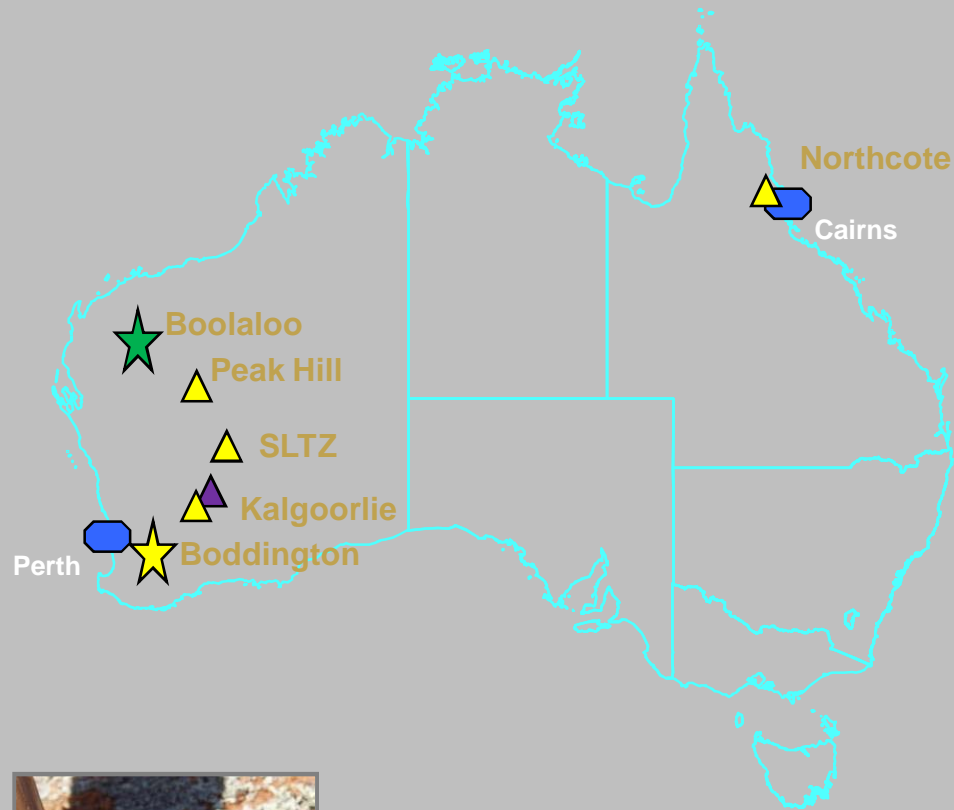
- **Chairman** Graeme Wallis
- **Managing Director** Brett Smith
- **Non-Exec Director** Mark Gwynne






2008 † = September 08 Quarter cash and shareholding.
Share price as at 18 November, 2008.



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JAK's Projects

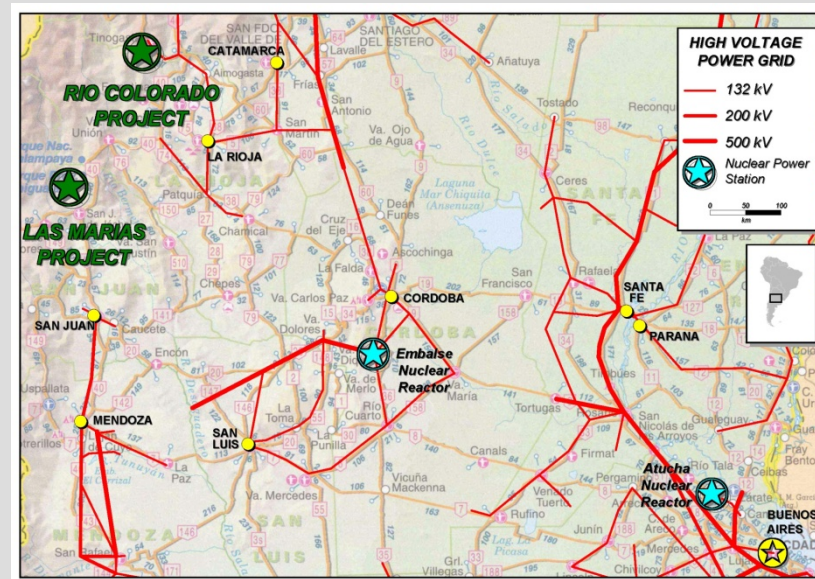


Core Projects		Joint Ventures	
	Copper		
	Gold		
	Uranium		
	Nickel		

Argentina

To establish Jackson as the primary supplier of uranium to the growing Nuclear Power Generation Industry in South America.

“First-mover” competitive advantage
Large deposits



Argentinean Projects

- **Rio Colorado** Stage 1 Exploration Target* – 10 M to 18.5 Mlbs U₃O₈
(only 3 km of the 16 km mineralised trend)
- **Las Marias** 7 km of outcropping mineralised sediments
- **New Projects** Applications – all with outcropping uranium mineralisation

Argentina's Past Production & Current Demand

Category	Mlbs U ₃ O ₈
Historical Production (6 locations)	5.7
Current Demand **	16.5

** = Source: L Lopez, 2008. Argentina Mining 2008. Los principales tipos de mineralizaciones uraníferas en Argentina.
Uranium requirements specified for the operational life of three reactors,

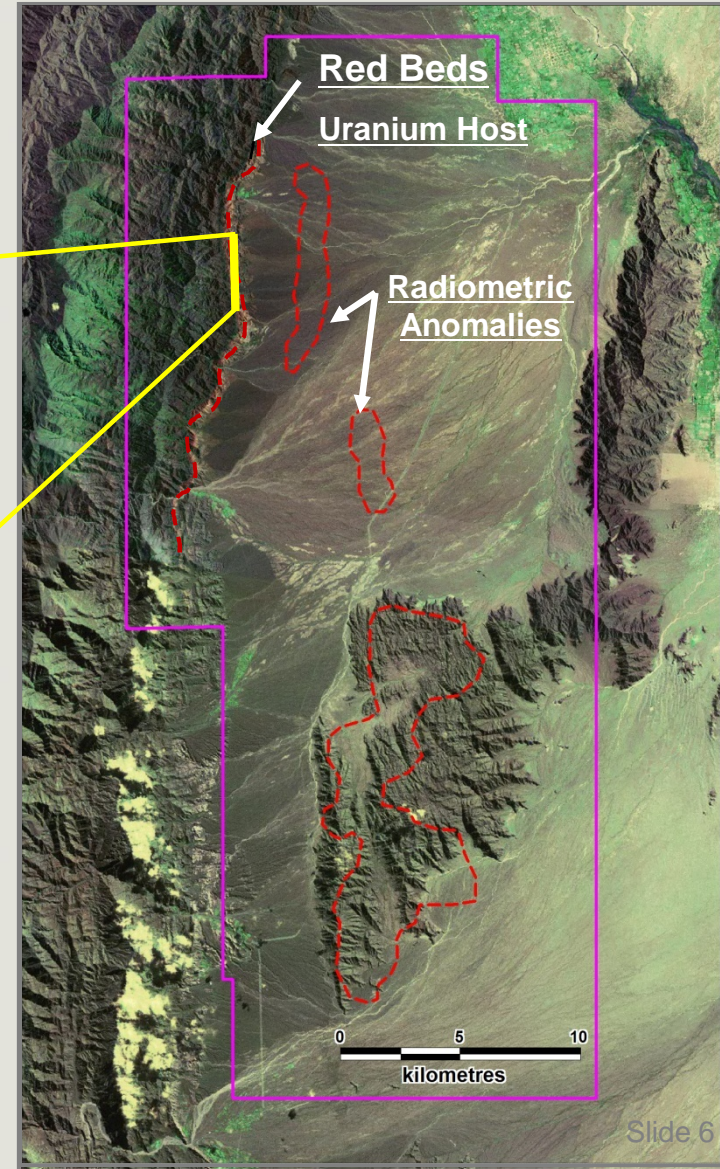
Argentina's Identified Uranium Resources***

Category	Mlbs U ₃ O ₈
Reasonably Assured	20.0
Inferred	10.5
Total	30.5

*** = Source: OECD - NEA - IAEA, from 2006 to 2008.
Uranium 2005 - 2007: Resources, Production and Demand.
Production cost category <US \$130/kg. Multiple sites.

Rio Colorado – A Big Project

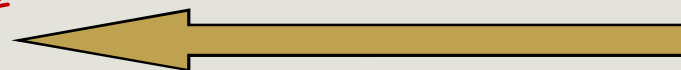
A Size Comparison - Golden Mile Super Pit - WA



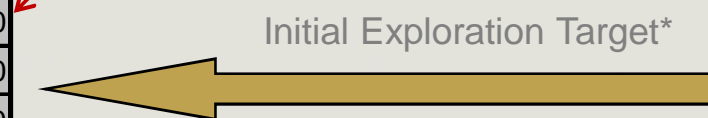
Rio Colorado Project Value?

Project	Owner	U ₃ O ₈	
		Mlbs	Tonnes
Mines			
Olympic Dam	BHPB	3,500	1,600,000
Ranger	ERA	207	94,122
Beverley	Heathgate/Alliance	46	21,000
Resources			
Jabiluka	ERA	359	163,000
Yeelirrie	BHPB	116	52,500
Kintyre	Rio Tinto	80	36,000
Mt Gee	Marathon	73	33,000
Valhall/Skal	Summit	68	30,900
West Moreland	Laramide	50	22,500
Beverley 4 Mile West	Heathgate/Alliance	33	15,000
Koongarra	Cogema	32	14,540
Mulga Rock	Eaglefield	30	13,300
Manyingee	Palagin	26	12,000
Angela		23	10,250
Honeymoon	Uranium One	21	9,500
Lake Way/Centipede	Nova	20	9,000
Bigryli	Energy Metals	11	5,200
Den Lomond	Mega	10	4,760
Maureen	Mega	6	2,940
Angelo River	Mega	2	1,000

**Sold by Rio Tinto for
A\$564 M**



**49 % sold by Uranium One
for A\$104 M**

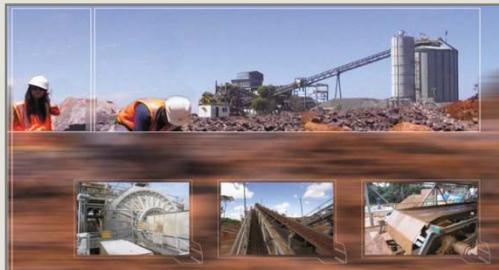


Initial Exploration Target*

Rio Colorado – Northern
Sector Oxide

Critical Activities

- **Exploration** Social Licence to explore
Drilling and metallurgy
- **Capacity to Fund** Options & opportunities currently being reviewed
 - Rights Issue
 - Placement
 - Joint Venture Partners
 - Mergers
 - Asset Sales



	Activity	Duration
Phase 1	Inaugural Drilling	3 – 4 Weeks
Phase 2	Metallurgy, Drilling, Environmental, Social & Ethnographical Studies. Scoping Studies. Management Planning	2 – 6 Months + Ongoing
Phase 3	Resource Drill Out	6 Months
Phase 4	Detailed Mine Planning, Social & Government Consultation	12 Months + Ongoing
Phase 5	Mine Site Preparation & Construction	12 Months
Phase 6	Commissioning of Mining & Processing + Environmental Rehabilitation Strategy	+ 10 Years

Possible Mining Target Year 2012 ?

Critical Points

- **Uranium** Projected supply shortfalls
- **Argentina** Potentially the “France” of South America – exporting electricity
- **Projects** Possible long-term operations – multi-commodity

Forward Looking Statements:-

This presentation may include forward-looking statements with respect to achieving corporate objectives, developing additional project opportunities, the Company's analysis of opportunities and the development of these and certain other matters. These statements involve risks and uncertainties which could cause actual results to differ from those contained herein. Given these uncertainties, reliance should not be placed on forward-looking statements.

Rio Colorado Exploration Target * :-

This exploration target has yet to be drill tested and is conceptual in nature. There has been insufficient exploration (namely drilling) to define a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource. The basis for this target includes:-

Extensive surface sampling and mapping of outcropping uranium mineralisation indicating continuity over at least 5 kilometres, open to the south. The area sampled is the northern extent of a 16 kilometre mineralised trend.

Exploration of outcrops, historical underground workings, including adits and drives, has identified oxidation of between 100 and 200 metres down-dip. For this exploration target a conservative figure of 150 metres has been used.

Mineralised widths where sampled (includes incomplete outcropping profiles) are up to 21 metres, averaging approximately 7 to 12 metres. No complete outcrop of the mineralisation is less than 7 metres.

Mineralisation in higher grade zones is up to 2,430 ppm U_3O_8 (1 metre sample), but averages between 300 and 750 U_3O_8 over the average widths reported above.

Surface sampling is in the form of continuous channel samples, assayed on a one metre basis. Sampling was supervised by a Consultant Geologist with more than 30 years experience. Analysis was completed by Alex Stewart Laboratories in Argentina, a respected international assay service company.

This exploration target is specified over 3 kilometres of a 16 kilometre trend. The southern 10 kilometres of this trend has yet to be fully tested, however reconnaissance sampling and examination of underground workings suggest a similar tenor of mineralisation as defined in the north.

The exploration target is for the uranium mineralisation only. Metallurgical test-work is currently being conducted which will allow the Company to better understand the value of associated metals such as copper and silver. Individual samples of copper up to 3.73% and silver up to 17 oz/t indicates in areas of this deposit, these metals may have greater value than the uranium.

While exploration to date identifies the high grade copper (+1%) and silver (+1oz) mineralisation is less than 3 metres wide, the Company does not have sufficient sampling data to be able to define the continuity of these metals along strike or within the regolith. This work is continuing.

Competent Person:-

The information in this report to which this statement is attached that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Brett Smith, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Smith is a full-time employee of the Company. Mr Smith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Smith consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



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End