

Tuesday, 9 December 2008

Australian Stock Exchange Limited Level 3 Stock Exchange Centre 530 Collins Street Melbourne VIC 3000

STRATEGIC UPDATE

Jackgreen confirmed today that it was continuing work with its corporate advisor to determine the best strategic options for the Company.

This includes discussion with interested parties that have approached the Company, as well as Merger and Acquisition opportunities.

The Company continues to track to its growth potential.

Jackgreen is Australia's dedicated renewable energy retailer, licensed in New South Wales, ACT, Queensland, South Australia, and Victoria. It also operates Easy Being Green, one of Australia's larger creators of carbon credits through the provision of energy efficiency products.

For further information on Jackgreen visit www.jackgreen.com.au. For information or comment please phone Andrew Randall, Managing Director of Jackgreen Limited on (02) 8302 3812.

Signed

Andrew Woodward Company Secretary