ASX / MEDIA RELEASE

8th December 2008



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High Grade Gold Results at Savoyardy

Initial JORC Resource estimate expected in 10 days

Kentor Gold Limited (ASX Code: KGL) has received high grade gold assay results at the Savoyardy Project, Kyrgyzstan.

Best results from sampling accessed from existing underground exploration workings include:

- 3.0m @ 29.6 grams per tonne gold
- 1.6m @36.5 g/t gold
- 1.2m @ 29.1 g/t Au and
- 0.6m @ 77.5 g/t Au.

Managing Director of Kentor Gold, Mr Simon Milroy, said the results were the last remaining data required for a JORC compliant Resource estimation which should be available in approximately 10 days' time.

The exploration program at Savoyardy has comprised of over 4000 metres of underground and surface diamond drilling, together with the recently completed underground sampling.

Explaining the latest assay results, Mr Milroy said:

"These very good final assays come from the underground sampling where we have direct access to the ore body thanks to the previously developed exploration drives.

It is important to note that some of the results are open ended. While the samples were taken across the full width of the backs of the underground drives, the drives follow the strike of the ore body and do not define its full width.

"We undertook this exploration program ourselves, to ensure that the resulting Resource estimate would be JORC compliant.

"Kentor Gold personnel have strong project development and mine operating experience, and a good reputation in Kyrgyzstan where it has strong local management and relationships"

Background

The Savoyardy Gold Project is located approximately 145 kilometres southeast of the city of Osh in the Kyrgyz Republic. The Savoyardy project is also adjacent to and along strike from Majestic Gold Corporation's Sawayerdun Project in the Xinjiang Province of China. Majestic Gold Corporation announced a resource of 1.5Moz of gold from the results to date and exploration is continuing.

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Exploration trenches and adits constructed at Savoyardy in the 1970's show the presence of high grade gold and antimony contained in a number of structures with widths of up to 27m. The mineralised structures can be traced for over 7 kilometres to the south-west along strike where it meets the Savoyardy exploration licence at the Chinese border.

Kentor Gold is earning a 70% interest in the Savoyardy Property from Manas Resources by spending US\$6m before 2012.

About Kentor Gold

Kentor Gold Ltd (ASX Code: KGL) is an Australian-based company formed in 1998 as a specialist gold explorer. The Company was listed on the Australian Securities Exchange (ASX) in March 2005, and has diversified into exploration for gold, geothermal energy and base metals in Central Asia where it has highly regarded, established local management.

Competent Persons Statement:

The exploration results in this report are based on information compiled by Simon Milroy, who is a member of the Australian Institute of Mining and Metallurgy and a full time employee of Kentor Gold Limited. Mr. Milroy has sufficient experience which is relevant to the style of the mineralisation and the type of deposit under consideration and to the activity to which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Milroy has consented to the inclusion of this information in the form and context in which it appears in this report.

For further information contact:

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Channel Sampling of Roof of Savoyardy Exploration Drive

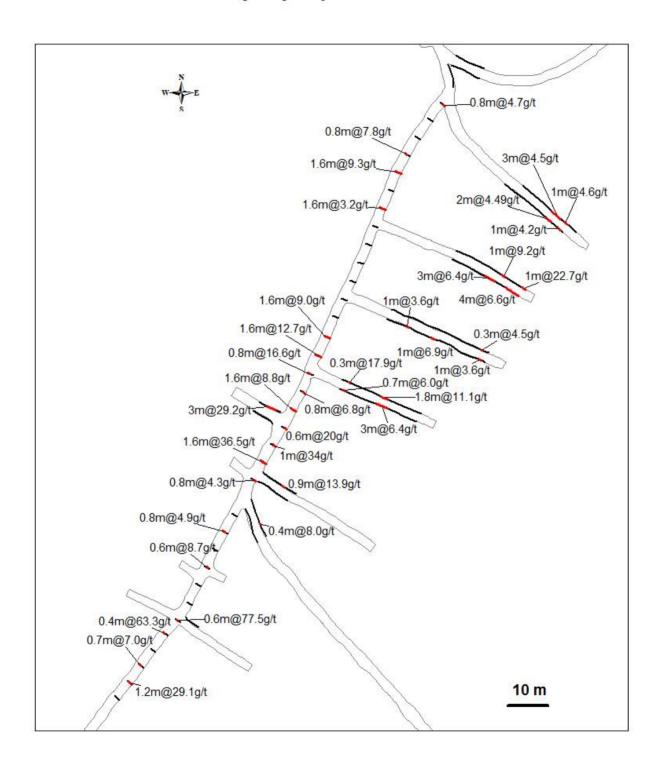


Table 1. Savoyardy Adit Sampling Results LOCATION	(> 3g/t Ai	FROM	ТО	L	Au,g/t	Composite
adit_1, drift_6, inset_20_N_wall	NE	9.90	10.90	1.00	4.260	3m @ 4.5g/t
	NE	10.90	11.90	1.00	5.730	
	NE	11.90	12.90	1.00	3.580	
	NE	13.90	14.60	0.70	3.930	1m @ 4.6g/t
	NE	14.60	14.90	0.30	6.060	
adit_1, drift_6, inset_16_N_wall	NE	13.00	14.00	1.00	9.160	1m @ 9.2g/t
	NE	19.00	20.00	1.00	22.700	1m @ 22.7g/t
adit_1, drift_6, inset_14_N_wall	NE	4.40	4.80	0.40	3.220	0.4m @ 3.2g/t
	NE	5.40	6.10	0.70	3.290	0.7m @ 3.3g/t
	NE	24.80	25.10	0.30	4.460	0.3m @ 4.5g/t
adit_1, drift_6, inset_2_N_wall	INL	24.00	20.10	0.00	4.400	0.3m @
	NE	2.00	2.30	0.30	17.900	17.9g/t
	NE	10.80	11.00	0.20	7.590	1.8m @
	NE	11.00	11.60	0.60	19.100	11.1g/t
	NE	11.60	12.60	1.00	7.080	_
adit_1, drift_6, inset_4_N_wall	NE	6.00	6.70	0.70	8.190	0.9m @ 13.9g/t
	NE	6.70	6.90	0.20	34.000	
adit_1, drift_6, crosscut_N_wall	NE	6.50	6.90	0.40	7.990	0.4m @ 8,0g/t
adit_1, drift_6, inset_20_S_wall	SW	1.00	2.00	1.00	4.24	1m @ 4.2g/t 2m @ 4.5g/t
	SW	4.00	5.00	1.00	5.53	
	SW	5.00	6.00	1.00	3.45	
adit_1, drift_6, inset_16_S_wall	SW	0.00	1.00	1.00	3.63	4m @ 6.6g/t
	SW	1.00	2.00	1.00	3.53	
	SW	2.00	3.00	1.00	3.97	
	SW	3.00	4.00	1.00	15.4	
	SW	7.00	8.00	1.00	3.72	3m @ 6.4g/t
	SW	8.00	9.00	1.00	7.81	
	SW	9.00	10.00	1.00	7.75	
adit_1, drift_6, inset_14_S_wall	SW	1.00	2.00	1.00	3.56	1m @ 3.6g/t
	SW	14.00	15.00	1.00	6.90	1m @ 6.9g/t
	SW	21.00	22.00	1.00	3.563	1m @ 3.6g/t
adit_1, drift_6, inset_2_S_wall	SW	8.00	9.00	1.00	4.32	3m @ 6.4g/t
	SW	9.00	10.00	1.00	9.26	
	SW	10.00	11.00	1.00	5.51	
	SW	19.30	20.00	0.70	5.99	0.7m @ 6.0g/t
adit_1, drift_6, inset_3_N_wall	NE	2.00	3.00	1.00	29.2	3m @ 29.6g/t
	NE	3.00	4.00	1.00	43.2	
	NE	4.00	5.00	1.00	16.3	
adit_1, drift_6,roof, section_1	roof	0.00	0.80	0.80	4.69	0.8m @ 4.7g/t
adit_1, drift_6,roof, section_4	roof	0.80	1.60	0.80	7.84	0.8m @ 7.8g/t
adit_1, drift_6,roof, section_5	roof	0.00	0.80	0.80	9.55	1.6m @ 9.3g/t
	roof	0.80	1.60	0.80	8.98	
adit_1, drift_6,roof, section_7	roof	0.00	0.80	0.80	3.31	1.6m @ 3.2g/t
	roof	0.80	1.60	0.80	3.06	

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adit_1, drift_6,roof, section_14	roof	0.00	0.80	0.80	3.29	1.6m @ 9g/t
	roof	0.80	1.60	0.80	14.7	
adit_1, drift_6,roof, section_15	roof	0.00	0.80	0.80	7.85	1.6m @ 12.7g/t
	roof	0.80	1.60	0.80	17.6	
adit_1, drift_6,roof, section_16						0.8m @
	roof	0.80	1.60	0.80	16.6	16.6g/t
adit_1, drift_6,roof, section_17	roof	0.00	0.80	0.80	6.84	0.8m @ 6.8g/t
adit_1, drift_6,roof, section_18	roof	0.00	0.80	0.80	6.83	1.6m @ 8.8g/t
	roof	0.80	1.60	0.80	10.7	
adit_1, drift_6,roof, section_19						0.6m @ 20.0g/t
	roof	0.00	0.60	0.60	20.0	
adit_1, drift_6,roof, section_20	roof	0.00	1.00	1.00	34.0	1m @ 34g/t
adit_1, drift_6,roof, section_21	roof	0.00	0.80	0.80	23.7	1.6m @ 36.5g/t
	roof	0.80	1.60	0.80	49.4	
adit_1, drift_6,roof, section_22	roof	0.00	0.80	0.80	4.32	0.8m @ 4.3g/t
adit_1, drift_6,roof, section_25	roof	0.80	1.60	0.80	4.91	0.8m @ 4.9g/t
adit_1, drift_6,roof, section_27	roof	1.00	1.60	0.60	8.69	0.6m @ 8.7g/t
adit_1, drift_6,roof, section_30						0.6m @
	roof	1.00	1.60	0.60	77.5	77.5g/t
adit_1, drift_6,roof, section_31						0.4m @
	roof	1.20	1.60	0.40	63.3	63.3g/t
adit_1, drift_6,roof, section_33	roof	0.90	1.60	0.70	6.98	0.7m @ 7.0g/t
adit_1, drift_6,roof, section_34						1.2m @
	roof	0.00	1.20	1.20	29.1	29.1g/t