



## ASX ANNOUNCEMENT

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### CONCLUSION OF NEGOTIATION OF NEW EXPLORATION AGREEMENTS FOR WONARAH

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3 December 2008

Minemakers and the Central Lands Council (“CLC”) have concluded negotiations for a suite of new Exploration Agreements covering the Wonarah Project tenements which will replace earlier agreements concluded by previous Project owners.

The Agreements are expected to be executed over the next 1-2 months, subject to the availability of required signatories including the relevant Ministers.

The Agreements will deal with exploration activities over a range of different forms of land tenure including freehold land owned by the Arruwurra Aboriginal Corporation and land held by the Wakaya Aboriginal Land Trust under the Aboriginal Land Rights Act 1976 (NT).

The Agreements will provide for detailed procedures for the protection of Aboriginal sacred sites and interests.

Importantly from a development viewpoint, the Agreements will also set out the principles, terms and conditions for mining at Wonarah including rent and disturbance compensation terms and a production royalty to the landowners.

Minemakers welcomes the support of the Traditional Owners and the CLC in finalising the terms of the new Agreements which will provide a strong framework for a long term mutually rewarding relationship.

**Andrew Drummond**  
Managing Director

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