

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity
Macquarie Airports (MAp)
Macquarie Airports Management Limited (MAML): ACN 075 295 760 as responsible entity of: Macquarie Airports Trust (1): ARSN 099 597 921 and Macquarie Airports Trust (2): ARSN 099 597 896. Macquarie Airports Limited ARBN 099 813 180

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy-back
2	Date Appendix 3C was given to ASX	20 August 2008

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	3,287,378	1,405,000
4	Total consideration paid or payable for the shares* * Excludes brokerage	\$6,291,211	\$2,775,015

+ See chapter 19 for defined terms.

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Before previous day	Previous day
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5	If buy-back is an on-market buy-back	highest price paid: \$2.07 date: 4/12/2008 lowest price paid: \$1.84 date: 27/11/2008	highest price paid: \$2.06 lowest price paid: \$1.93 highest price allowed under rule 7.33: \$2.1641
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Participation by directors


6	Deleted 30/9/2001.	
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How many shares may still be bought back?

7	If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	The buy back is for a maximum of \$1,000,000,000. On the above basis, the maximum amount remaining to be purchased totals \$990,933,774.
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
(Company Secretary)

Date: 8 December 2008

Print name: Christine Williams
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+ See chapter 19 for defined terms.