

**Macquarie Airports Management Limited**

ABN 85 075 295 760

AFS Licence No. 236875

A member of the Macquarie Group of Companies

No. 1 Martin Place  
SYDNEY NSW 2000  
GPO Box 4294  
SYDNEY NSW 1164  
AUSTRALIA

Telephone +61 2 8232 9634  
Facsimile +61 2 8232 4713  
Internet [www.macquarie.com.au/map](http://www.macquarie.com.au/map)  
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**ASX RELEASE**

**MACQUARIE AIRPORTS  
FOREIGN OWNERSHIP LEVEL**

Macquarie Airports (MAp) advises that its foreign ownership level has decreased to 37.8% from 39.0% in November 2008.

Note that the beneficial impact of TICKETS, which are predominantly Australian-owned, continues to be incorporated into the calculation of the foreign ownership level.

MAp is not a "Foreign Person" under the Airports Act 1996 for so long as foreign ownership of MAp remains below 40%. As such, MAp is not currently a Foreign Person.

The MAp constitution sets out the process for disposal of securities to prevent MAp from becoming a Foreign Person or to cure the situation where MAp becomes a Foreign Person (Foreign Ownership Situation). Where a Foreign Ownership Situation occurs or is likely to occur, MAp can require a foreign security holder (on a last in first out basis) to dispose of MAp stapled securities. MAp has the power to commence procedures to divest foreign security holders once the foreign ownership of MAp reaches 39.5% under the Foreign Ownership Divestment Rules that it has adopted. If the foreign security holder fails to dispose of its MAp stapled securities, MAp may sell those securities at the best price reasonably obtainable at the time.

None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities.

For further information, please contact:

Investor Enquiries:

Keith Irving

Head of Investor Relations

Tel: +61 2 8232 4287

Mob: +61 417 254 369

Email: [keith.irving@macquarie.com](mailto:keith.irving@macquarie.com)

Media Enquiries:

Karen Halbert

Public Affairs Manager

Tel: +61 2 8232 6755

Mob: +61 412 119 389

Email: [karen.halbert@macquarie.com](mailto:karen.halbert@macquarie.com)

Raymond Kwan

Investor Relations Manager

Tel: +61 2 8232 6518

Mob: +61 408 122 043

Email: [raymond.kwan@macquarie.com](mailto:raymond.kwan@macquarie.com)