Macquarie Communications Infrastructure Management Limited

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Macquarie Communications Infrastructure Group (MCG)

MCG ANNOUNCES FURTHER PURCHASE OF EXCHANGEABLE BONDS

At the time of MCG's announcement on 2 September 2008 of the successful completion of its Tender Offer for Exchangeable Bonds, MCG reserved the right to undertake further onmarket purchases of bonds. On 30 October 2008, MCG announced the purchase of A\$ 2012 bonds with a face value of A\$31 million at various prices after the date of the Tender Offer.

Since the announcement on 30 October 2008, MCG purchased A\$ 2012 bonds with a face value of A\$3 million at a cost (including accrued interest) of A\$2.7 million. MCG purchased these bonds (excluding accrued interest) at a price of 89%.

In accordance with the relevant agreement these bonds will be cancelled.

The purchases mean that the remaining bond obligations, as at the early redemption dates of May 2010 and August 2011, stand at A\$428 million and US\$129 million respectively.

MCG reserves the right to undertake further on-market purchases of bonds.

For further information, please contact:

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