



1 December 2008

Company Announcements Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000
Via ASX Online

Issue of options over shares in MacarthurCook Limited (MCK) pursuant to Employee Option Plan

MCK advises that it has issued 500,000 options over fully paid ordinary shares in the company (the "shares") as per the Appendix 3B attached.

MCK gives notice that pursuant to paragraph 708A(5)(e) of the Corporations Act 2001 that:

- the shares were issued without disclosure to investors under Part 6D.2 of the Act; and
- MCK has complied with the provisions of Chapter 2M as they apply to it and section 674 of the Act.

There is no information to be disclosed that is excluded information, as defined in subsections (7) and (8) of section 708A of the Act.

A handwritten signature in black ink, appearing to read 'Sarah Christensen'.

Sarah Christensen
Company Secretary

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

MacarthurCook Limited (ABN 64 009 110 463) gives ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Class of securities issued or to be issued | Unlisted Employee Options |
| 2 | Number of securities issued or to be issued (if known) or maximum number which may be issued | 520,000 |
| 3 | Principal terms of the securities | Unlisted employee options over an equivalent number of fully paid ordinary shares in MacarthurCook Limited, issued pursuant to employment contracts:
(a) all of which expire on 1 December 2013;
(b) 190,000 of which vest on 1 December 2010;
(c) 330,000 of which vest on 1 July 2011;
(d) 510,000 of which have an exercise price of \$3.00 each; and
(e) 10,000 of which have an exercise price of \$6.00. |

4	Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?	Yes	
5	Issue price or consideration	Nil – issued pursuant to the MacarthurCook Limited Option Plan	
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Issue of options to employees pursuant to employment contracts and the MacarthurCook Employee Share Option Plan	
7	Dates of entering securities into uncertificated holdings or despatch of certificates	1 December 2008	
8	Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		26,905,681	Ordinary shares
9	Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		3,345,921 unlisted employee options with varying expiry dates and exercise prices.	
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Identical to the current policy.	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Quotation agreement

1 Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those securities should not be granted quotation.
- An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time we request the securities to be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sarah Christensen
Company Secretary

1 December 2008

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