



## **Medic Vision Limited** **(“Medic Vision” or the “Company”)**

### **Update re capital raising (the “Capital Raising”)**

Medic Vision (ASX/AIM: MVH) is pleased to announce an update on the planned A\$1,000,000 Capital Raising by Grindlays Capital Pty Ltd (“Grindlays”), as set out in the announcements of 15 October 2008 and 14 November 2008. Grindlays has today confirmed to the Company that funds raised to date total A\$600,000, The director’s have agreed with Grindlay’s that the placement will be at A\$0.08, representing an issue of [7,500,000] new ordinary shares at A\$[0.08] per share, accompanied by [3,750,000] options, on a pro rata basis, to acquire further shares at a strike price of A\$0.20, with an expiry date of 17 January 2012.

Medic Vision has agreed to allow Grindlays until the 29th of December 2008 to receive committed funds and up to the 5<sup>th</sup> of January 2009 to receive further funds prior to the Company deciding whether to exercise the it’s right under the Capital Raising underwriting agreement to require Grindlays to take up the remaining stock. Application will only be made for new ordinary shares of no par value and the listed options to be issued under the Capital Raising to be admitted to trading on AIM and the ASX once the Company has decided whether to exercise this right.

A further announcement will be made in due course.

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***Background on Medic Vision Limited***

Medic Vision is a technology based company specialising in the application of technology for surgical and medical skills training. Medic Vision provides consulting services in the development of skills training centres as well as developing and deploying computer-based surgical and medical high fidelity simulators. Medic Vision is listed in the UK on AIM with the ticker MVH and in Australia on the ASX with the ticker MVH.

Please see [www.medicvision.com.au](http://www.medicvision.com.au) for more details on Medic Vision.

Please see [www.apollohospitals.com](http://www.apollohospitals.com) for more details on Apollo.