

27 November 2008

The Manager
Company Announcements
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via E Lodgement

ADR TRADING IN THE US

Nkwe Platinum Limited ("Nkwe", the "Company") is pleased to report that the sponsored Level 1 American Depositary Receipts ("ADR") facility has been established to assist with trading Nkwe on the US market.

Nkwe shares will be quoted in Over-The-Counter ("OTC") market in the United States of America in the form of American Depositary Shares ("ADS") under the symbol **NKWEY**. The Company's ordinary shares will continue to trade on the ASX under the symbol NKP.

Deposits of underlying shares of Nkwe are being accepted for the issuance of ADRs with each ADR representing twenty ordinary NKP shares (a ratio of 1 ADR : 20 Ordinary Shares)

The sponsoring depositary bank for the ADR facility is The Bank of New York Mellon ("BNYM"). Investors wishing to purchase ADS's will need to contact their US broker or The Bank of New York Mellon.

The establishment of the Nkwe ADR program and the ability to trade the Nkwe shares in the form of ADSs on the OTC market in the United States of America is an important step for Nkwe as it consolidates its BFS with Xstrata over the next 12 months.

Change of Company Auditor

The Company advises that it has received documentation and information that will result in a change in the Company's auditor at the Annual General Meeting.

For and on behalf of the Board



Peter Landau
Executive Director

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FURTHER INFORMATION

What is an American Depositary Receipt (ADR)?

ADR is an acronym for American Depositary Receipts which is a negotiable security issued by a depositary bank that generally represents a non-US company's publicly traded equity. ADR's are a common way for investors to buy equity in non-US companies without having to worry about the details of cross-border transactions. ADR's are priced in US Dollars, pay dividends in US dollars and can be traded just like shares of US companies. ADR's issued by a US commercial bank (in the case of Nkwe by Bank of New York Mellon) and represent a fixed number of foreign registered shares, depending on the ratio of ADRs to ordinary shares.

How to buy and sell Nkwe ADRs

Investors can buy and sell Nkwe's ADRs directly through any broker licensed to sell US securities. Brokers or institutional investors who wish to find out more about Nkwe's ADRs should contact:

Arlene Villareal
Bank of New York Mellon
Depositary Receipts Division
22nd Floor 101 Barclay Street
New York NY 10286
Tel: +1 212 815 8162
Fax: +1 212 571 3050

General Information

DR Information

Type of ADR Program:	sponsored - Level I
Type of Law:	US
Program Origin:	New Program
U.S. Exchange:	OTC
CUSIP Number:	62915U107
ISIN Number:	US62915U1079
ADR Ticker Symbol:	NKWEY

Underlying Shares

Underlying Share Description:	Common
Underlying ISIN Number:	BMG652801025
Ratio (ADR:ORDINARY):	1:20

