



MARKET RELEASE

4 December 2008

Pipe Networks Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Pipe Networks Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding PPC-1.

Security Code: PWK

A handwritten signature in black ink, appearing to read 'Finucan', is positioned above the printed name.

Frances Finucan
Senior Adviser, Issuers (Brisbane)

4th December 2008

Mrs Frances Finucan
Australian Stock Exchange Limited
PO Box 7055
Riverside Centre
BRISBANE QLD 4001

Dear Frances

Request for suspension of securities

I refer to our telephone conversation and confirm that PIPE Networks Limited ACN 099 104 122 ('**the Company**') requests that a temporary suspension of securities for trading be applied to its securities immediately under Listing Rule 17.2.

The reason for the suspension of securities relates to the ongoing negotiations which have progressed significantly, yet are still incomplete and remain confidential. The outcome of these negotiations is likely to affect the Company's share price as previously identified.

The Company would like the suspension of securities from quotation to last until the conclusion of these sensitive negotiations when an announcement can be made, which is expected to be before opening of the market on Monday 8th December.

The Company is not aware of any reason why the suspension of securities should not be granted.

Yours faithfully



Malcolm Thompson
Company Secretary