

8th December 2008

Mrs Frances Finucan
Australian Stock Exchange Limited
PO Box 7055
Riverside Centre
BRISBANE QLD 4001

Dear Frances

Request for suspension of securities

I refer to our telephone conversation and confirm that PIPE Networks Limited ACN 099 104 122 (**the Company**) requests that a temporary suspension of securities from trading continue to its securities under Listing Rule 17.2.

PIPE Networks subsidiary PPC-1 (Bermuda) Ltd has made significant progress towards the establishment an alternate financing arrangement with its major suppliers and key customers. However, these negotiations are incomplete and remain confidential and the outcome is likely to affect the Company's share price as previously identified.

The Company would like the suspension from quotation to continue until the conclusion of these sensitive negotiations when an announcement can be made. It is not expected that these will be concluded until late next week.

The Company is not aware of any reason why the suspension from quotation should not continue.

Yours faithfully



Malcolm Thompson
Company Secretary