

ASX AND PRESS RELEASE

19 December 2008

The Manager
ASX Company Announcements
Level 6, 123 Eagle Street
BRISBANE QLD 4000

Release of Escrowed Securities

Queensland Gold and Minerals Limited (ASX Code: QGM), advises in accordance with ASX Listing Rule 3.10A that the following securities will be released from escrow on 3 January 2009:

- 9,772,394 Ordinary Shares
- 7,410,075 unlisted Options

Yours sincerely



Theo Psaros
Company Secretary
Queensland Gold & Minerals Limited

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