

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ridley Corporation Limited
ABN	33 006 708 765

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr John Stanley Keniry
Date of LAST Change	14 October 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lakelands Investment Pty Ltd KSP Holdings Pty Ltd – Superannuation Fund
Date of CHANGE	24 November 2008
No. of securities held PRIOR to change	Direct 165,196 ordinary shares Indirect 475,316 ordinary shares Lakelands Investment Pty Ltd
Class	Ordinary Shares
Number acquired	Lakelands Investments Pty Ltd: 80,000 ordinary shares KSP Holding Pty Ltd: 30,000 ordinary shares
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.80 per share
No. of securities HELD AFTER CHANGE	Direct: 165,196 ordinary shares Indirect: Lakelands Investments Pty Ltd 555,316 ordinary shares KSP Holdings Pty Ltd 30,000 ordinary shares
Nature of Change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.