



Notification to the ASX  
19 December 2008

**Acquisition of Corporate Services and BillBack  
Businesses – Satisfaction of Condition Precedent**

Reckon Limited (RKN)

On 27 November 2008 Reckon Limited (**Reckon**) and Espreon Limited (**Espreon**) entered into a Share Sale Agreement (**Agreement**) in terms of which Espreon will sell its Corporate Services and Cost Recovery businesses to Reckon for \$18 million.

It was a condition precedent to the Agreement that Espreon obtain the consent of its debt provider to the release of charges over the Corporate Services and BillBack Businesses on completion (**Condition Precedent**).

Reckon has received formal notification from Espreon Limited (**Espreon**) today that Espreon has obtained the consent of its debt provider to the release of relevant charges on completion. Accordingly the Condition Precedent has been satisfied and the sale is now unconditional. Completion of the sale of the Corporate Services and BillBack Businesses will occur on 2 January 2009.

For further information, please contact:

Mr Clive Rabie  
Group CEO  
Reckon Limited  
(02) 9577 5946

Mr Myron Zlotnick  
Company Secretary  
Reckon Limited  
(02) 9577 5466

QuickBooks®

Quicken®

ReckonTools

ReckonElite

aps  
Accountable Technology

SHELCO  
.com.au