

26 November 2008



ROC OIL COMPANY LIMITED ("ROC")

STOCK EXCHANGE RELEASE

DRILLING UPDATE: BANDA EAST APPRAISAL WELL, OFFSHORE MAURITANIA

Roc Oil (Mauritania) Company, a wholly owned subsidiary of ROC, advises that since ROC's last drilling update release for the Banda East-1B appraisal well on 19 November 2008, work is in progress on completing the well in preparation for gas deliverability testing.

The Banda Oil and Gas Field is in approximately 300 metres of water depth and spans PSC Area A and PSC Area B.

Participating Interests in the PSC Area A Joint Venture are:

ROC Group Companies	4.155%
PC Mauritania I Pty Ltd (Operator)	35.000%
PC Mauritania II B.V	18.846%
Hardman Petroleum (Mauritania) Pty Ltd	21.300%
Planet Oil (Mauritania) Limited	3.000%
Mauritania Holdings B.V	13.084%
Fusion Mauritania A B.V	3.000%
FP Mauritania A B.V	1.615%

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In accordance with ASX and AIM Rules, the information in this Release has been reviewed and approved by John Mebberson, General Manager, Exploration, Roc Oil Company Limited, BSc Geology. Mr Mebberson, who is a member of the American Association of Petroleum Geologists, has more than 30 years relevant experience within the industry and consents to the information in the form and context in which it appears.
