

MEDIA RELEASE

HUNTER EXPLORATION UPDATE

8 December 2008

Seismic Data Acquisition

Sydney Gas is pleased to advise that a 2D high resolution seismic survey has commenced in December 2008 to acquire a minimum of 226km seismic data to define the geological subsurface structures and the lateral continuity of the targeted seams in the Hunter region.

Water Monitoring Program

Sydney Gas has received approval in October 2008 from the Department of Water and Energy to conduct a water bore monitoring program around its exploration test well sites at Broke in PEL 267 to determine whether there is any potential for impact on the shallower local aquifers.

Sydney Gas Ltd is the operator for exploration activities in the Hunter region in a 50-50 Joint Venture with AGL.

For further information please contact:

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