



Level 2, 160 Pitt Street Mall  
SYDNEY NSW 2000  
GPO Box 5015  
SYDNEY NSW 2001  
Phone: +61 2 9210 7000  
Fax: +61 2 9210 7099  
ABN: 71 111 196 420

## **MEDIA RELEASE**

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### **SOULS INCREASES ITS STAKE IN INTERRISK**

Souls Private Equity Limited (SPEL) announced today that it has increased its shareholding in corporate insurance brokers, InterRISK Australia Pty Ltd (InterRISK). The move reinforces InterRISK's strategic position as a robust player in the current volatile insurance market.

SPEL now has a 40 per cent stake in InterRISK, having purchased the 20 per cent formerly held by Babcock & Brown Investment Holdings Limited.

SPEL's General Manager, Andy Fairfull, said InterRISK has proven its ability to compete against the global broking giants. "The company has twice been ranked in the BRW 100 fast starters – 14<sup>th</sup> in 2008 and 17<sup>th</sup> in 2007" he said. "We are looking forward to being part of their exciting future".

David Wills, InterRISK chairman, puts the company's success down to a focus on growth and on delivering exceptional customer service. "We have a high calibre team with strong networks who are dedicated to delivering the best possible outcomes for our clients."

InterRISK's shareholders will continue to support the business' organic growth in addition to the company's plan to execute a focused acquisition strategy.

"SPEL's boosted commitment to our organisation represents a new chapter for InterRISK," said Mr Wills.

InterRISK is an independent Australian organisation that provides insurance broking and risk management solutions to organisations. Formed in 2004, the company continues to attract a growing ASX 200 client base. The company strives to create innovative and customised insurance solutions for its clients.

#### **For more information, contact**

**Andrew Fairfull**  
**General Manager**  
**Souls Private Equity Limited**