

Date: 16 December 2008

Subject: 23 December 2008 Estimated Distribution Announcement

SPDR S&P/ASX 200 Fund (STW)

State Street Global Advisors, Australia Services Limited (ABN 16 108 671 441, AFSL No. 274900) is pleased to announce the following estimated distribution for the **SPDR S&P/ASX 200 Fund (ARSN 097 712 377)** for the period ending 23 December 2008:

SPDR S&P/ASX 200 Fund – 108.2504 cents per unit.

The estimated distribution cents per unit may change if applications or redemptions are received prior to the close of trading 16 December 2008. A subsequent announcement will be made to confirm the distribution. In this announcement, the breakdown of the distribution components will be provided.

The record date for this distribution is 23 December 2008. Units will trade ex-distribution from commencement of trading on 17 December 2008. It is expected that the distribution will be paid on 31 December 2008.

The Distribution Reinvestment Plan is operating for this distribution. For participants in the Distribution Reinvestment Plan, distributions will be reinvested in units in accordance with the rules of the Plan.

The SPDR S&P/ASX 200 Fund declares that it is a managed investment trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ending 30 June 2009.

If you have any queries, please contact the registrar, Link Market Services Limited on 02-8280-7140.

Jonathan Shead, Director State Street Global Advisors, Australia Services Limited