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The Manager
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Via Electronic Lodgement

LAPSING OF CONSULTANT OPTION INCENTIVE SCHEME OPTIONS

Synergy Equities Group Limited (“the Company”) advises that, in accordance with its Consultant Option Incentive Scheme Terms & Conditions as initially approved by shareholders at the Company’s 2003 Annual General Meeting (“AGM”) and subsequently re-approved by shareholders at the Company’s 2008 AGM, 7,000,000 *Consultant Option Incentive Scheme* options (ASX : SYGAK & SYGAY) issued to Consultants of the Company have lapsed (the ASX announcements of 26 Feb 04 and 04 Aug 08 refer).

The capital structure of the Company is now as follows:

	Number	Class
Number and class of all securities quoted on ASX	953,686,795	Listed fully paid ordinary shares

	Number	Class
Number and class of all securities not quoted on ASX	92,500,000	Unlisted “employee option incentive scheme” options
	10,000,000	Unlisted “consultant option incentive scheme” options

Yours faithfully

Ronald Moir
Managing Director
SYNERGY EQUITIES GROUP LIMITED

