

08 December 2008

#### Transpacific Industries Group Ltd ABN: 74 101 155 220

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Phone: + 61 7 3367 7800 Fax: + 61 7 3367 7878

Rohan Abeyewardene ASX PO Box 7055 Riverside Centre Brisbane Q 4001

Dear Sir

### **RESPONSE TO PRICE QUERY**

We refer to your letter dated 5 December 2008. Our responses to your questions follow:

- 1. The Group is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Group.
- 2. N/A
- 3. The Group believes there is a significant level of short selling in its stock. There is no other explanation that the Group has for the price change .
- 4. The Group is in compliance with the listing rules and, in particular, listing rule 3.1.

Yours faithfully

Toonan

Trevor Coonan Director



5 December 2008

Mr Trevor Coonan Chief Executive Officer Transpacific Industries Group Ltd Level 1 159 Coronation Drive MILTON QLD 4064 ASX Markets Supervision Pty Ltd ABN 26 087 780 489 Level 5 Riverside Centre 123 Eagle Street Brisbane QLD 4000

PO Box 7055 Riverside Centre Brisbane QLD 4001

Telephone 61 (07) 3835 4000 Facsimile 61 (07) 3832 4114 Internet http://www.asx.com.au

By email: tcoonan@transpac.com.au

Dear Mr Coonan

# Transpacific Industries Group Ltd (the "Group") PRICE QUERY

We have noted a change in the price of the Group's securities from a high of \$2.75 on Monday, 1 December 2008 to a low of \$1.965 cents today.

In light of the price change, please respond to each of the following questions.

- 1. Is the Group aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Group?
- 2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

- 3. Is there any other explanation that the Group may have for the price change?
- 4. Please confirm that the Group is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at rohan.abeyewardene@asx.com.au or by facsimile on facsimile number (07) 3835 4114. It should <u>not</u> be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, no later than 9:30 am AEDT (8.30 am Brisbane time) on Monday, 8 December 2008.

Australian Securities Exchange

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

# Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

# Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the **Error! Reference source not found**.'s securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely

Rohan Abeyewardene Adviser, Issuers (Brisbane)

Australian Securities Exchange

Australian Stock Exchange Australian Clearing House Sydney Futures Exchange SFE Clearing Corporation

ASX Settlement and Transfer Corporation Austraclear