

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

27 November 2008

Transit Holdings Limited**TRADING HALT**

The securities of Transit Holdings Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 1 December 2008 or when the announcement is released to the market.

Security Code: TRH
 TRHO

Nathan Bartrop
Adviser, Issuers (Perth)



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27 November 2008

Australian Stock Exchange
Exchange Plaza
2 The esplanade
Perth WA 6000

For the attention of: Hendrike Koehler

By email: Hendrike.Koehler@asx.com.au

Dear Sir/Madam,

Could you please place Transit Holdings Ltd in a Trading halt.

The company expects to make an announcement in relation to an acquisition and the trading halt will be lifted next week.

Transit is not aware of any reason why a trading halt should not be granted.

Any questions please call Morgan Barron on 9482 0515.

Yours sincerely,

For and on behalf of Transit Holdings Ltd

A handwritten signature in black ink, appearing to be "Morgan Barron", written over a horizontal line.

Morgan Barron
Company Secretary