

23 December 2008



ASX STATEMENT/MEDIA RELEASE

EMU DOWNS WIND FARM

Transfield Services Infrastructure Fund (**TSI Fund**) today announced that due to the conditions precedent not being satisfied, it has taken action to bring arrangements for the acquisition of the 50 per cent interest in the Emu Downs Wind Farm to a close. Accordingly, it is anticipated by TSI Fund that the acquisition will not proceed.

TSI Fund Chief Executive Officer, Mr Steve MacDonald said today: "Previous FY2009 earnings guidance did not include a contribution from the Emu Downs acquisition. EBITDA guidance remains unchanged at \$112million to \$120 million, a 20% to 29% improvement over FY2008".

In anticipation of the acquisition of the 50% interest in the Emu Downs wind farm not proceeding, TSI Fund will cancel the debt facilities which had been established to complete the acquisition.

For further information:

Media Enquiries

Leasa Beasley

Ph +61 2 9464 1694

Mb +61 439 415 225

Investor Relations Enquiries

Charles Mott

Chief Financial Officer

Ph +61 2 9464 1877

Mb +61 419 240 565

Transfield Services Infrastructure Fund (TSI Fund) is a public listed entity owning a portfolio of interests in essential infrastructure assets including five power stations, two water filtration plants and four wind farms. TSI Fund's key differentiator is its highly beneficial relationship with global asset management company, Transfield Services which provides expertise in asset development, project management, operations and maintenance.