

ASX/Media Announcement

Extension of Bank Facilities

4 December 2008, Melbourne: Traffic Technologies is pleased to announce that following discussions with Westpac Banking Corporation the repayment of its debt has been extended from 1 July 2009 to 1 July 2010, on similar terms.

The Company's term facility remains at \$34m. The Company's working capital facility limit remains \$12m.

The Company acknowledges the continued cooperation that Westpac has provided to the Company.

Should you require any further information please contact Mr. Con Liosatos.

Enquiries:

Con Liosatos - CEO Traffic Technologies Ltd 03 9430 0222