



8 December 2008

Company Announcements Office  
Australian Securities Exchange  
Exchange Centre  
20 Bridge St  
SYDNEY NSW 2000

Dear Sir / Madam

### Cancellation of Options

Western Metals Ltd wishes to advise that the following unlisted options have been cancelled by the company:

Number of Options	Exercise Price	Expiry Date
1,750,000	\$0.025	30 April 2011
3,750,000	\$0.05	30 April 2011
3,406,848	\$0.15	7 December 2008
2,000,000	\$0.60	30 April 2011
2,000,000	\$0.80	30 April 2011
6,000,000	\$0.26	30 June 2011
1,000,000	\$0.30	30 June 2012
<b>19,906,848</b>		

Yours sincerely

A handwritten signature in black ink that reads 'Morgan Ball'.

**Morgan Ball**  
**Company Secretary**  
For and on behalf of WMT