

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Arana Therapeutics Limited	98 002 951 877

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	9 October 2008

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	7,177,975	90,000
4	Total consideration paid or payable for the shares	\$5,661,335	\$73,710

+ See chapter 19 for defined terms.

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Before previous day	Previous day
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5	If buy-back is an on-market buy-back	highest price paid:\$0.875 date: 20 January 2009 lowest price paid: :\$0.67 date: 28 October 2008	highest price paid: \$0.83 lowest price paid: \$0.805 highest price allowed under rule 7.33:\$0.8705
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Participation by directors

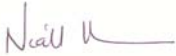
6	Deleted 30/9/2001.	
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How many shares may still be bought back?

7	If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	16,230,625
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.


 Sign here: _____ Date: 25 February 2009.....
 (Company secretary)

Print name: Niall Henderson.....

+ See chapter 19 for defined terms.