



MARKET RELEASE

26 February 2009

Arana Therapeutics Limited

TRADING HALT

Arana Therapeutics Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 2 March 2009 or when the announcement is released to the market.

Security Code: AAH

A handwritten signature in blue ink, appearing to read 'S. Donnelly', is written in a cursive style.

Sarah Donnelly
Adviser, Issuers (Sydney)



Company Announcements Office
Australian Stock Exchange Limited
Level 1, 20 Bridge Street
Sydney
NSW 2000

Attn Sarah Donnelly

26 February 2009

Dear Ms Donnelly

Request for Trading Halt

Further to your telephone conversation with the undersigned, Arana Therapeutics Limited (ASX: AAH) requests the ASX to grant a trading halt on its shares effective immediately extending to the time when a market sensitive announcement in respect of a material corporate transaction can be sent to the ASX and within 48 hours at the latest, ie Monday morning 2 March 2009.

Arana is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Niall Henderson
Company Secretary

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