Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

 $\label{localization} \emph{Information and documents given to ASX become ASX's property and may be made public.} \\ \emph{Introduced 1/9/99}. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.}$

Name	of entity	ABN				
Aran	a Therapeutics Limited	98 002 951 877				
We (the entity) give ASX the following	information.				
Information about buy-back						
1	Type of buy-back	On-market				
2	Date Appendix 3C was given to ASX	9 October 2008				
Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day						
		Before previous day	Previous day			
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	6,153,651	40,000			
4	Total consideration paid or payable for the shares	\$4,811,643	\$34,700			

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⁺ See chapter 19 for defined terms.

			Before previous day	Previous day			
5	If buy-back back	is an on-market buy-	highest price paid:\$0.875 date: 20 January 2009	highest price paid:\$0.87			
			•	lowest price paid: \$0.865			
			lowest price paid: :\$0.67 date: 28 October 2008				
				highest price allowed under rule 7.33:\$0.9209			
Participation by directors							
6	Deleted 30/9/200	1.					
How many shares may still be bought back?							
7	intention to number of	pany has disclosed an buy back a maximum shares - the remaining shares to be bought	17,304,949				
Compliance statement							
1.	The company is in compliance with all Corporations Act requirements relevant to this buy-back.						
2.	2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.						
		Vial W					
Sign here:			Date: 28 January 20	009			
		(Company secretary)				

Print name:

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Niall Henderson.....

⁺ See chapter 19 for defined terms.