

JOHNSON WINTER & SLATTERY
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Company Announcements Platform
Level 4
20 Bridge Street
ASX Limited
Sydney NSW 2000

BY FACSIMILE 1300 135 638

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Dear Sirs

Cephalon International Holdings, Inc. ("Cephalon International") – takeover bid for Arana Therapeutics Limited ACN 002 951 877 (the "Offer")

We act for Cephalon International, a wholly-owned subsidiary of Cephalon, Inc.

We confirm that the Offer by Cephalon International for all of the ordinary shares in Arana Therapeutics Limited ("Arana") dated 24 March 2009 closed at 7:00pm (Sydney time) on 29 June 2009.

As at close of the Offer, Cephalon International had a relevant interest in 93.99% of the ordinary shares of Arana and is proceeding to compulsorily acquire all of the outstanding shares in Arana under section 661B of the Corporations Act 2001 (Cth).

Cephalon International lodged a compulsory acquisition notice with ASIC on 25 June 2009 and posted compulsory acquisition notices to Arana shareholders who had not validly accepted the Offer on 26 June 2009.

Yours faithfully

Johnson Winter & Slattery

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Not a limited liability company as defined under Professional Standards Legislation