

Unit 12 Stirling Tiers 49 Mount Barker Road Stirling SA 5152 PO Box 46 Stirling SA 5152 Tel (08) 8339 0580 Fax (08) 8339 0535 admin@australasiagold.com.au www.australasiagold.com.au

19 March 2009

Mr Justin nelson Manager Companies ASX Securities Limited Level 19, 91 King William Street ADELAIDE SA 5000

Dear Mr Nelson

Request for trading halt : AAO

The directors of Australasia Gold Limited request ASX grant an immediate trading halt to the company's securities (ASX code AAO) pending an announcement as soon as possible regarding the structure of the board of the company.

The directors confirm that there are no reasons why this trading halt should not be granted by ASX

Yours faithfully

Mick Billing Director